

PITTSBURGH NATIONAL BANK

TO Mr. Emerson S. Smith, Vice President

FROM Paul H. Schwartz, Tax Officer PHONE NO. 3787

SUBJECT ESTATE OF HOWARD D. GIBBS - NO. 29648-9 DATE June 4, 1971

Enclosed is a copy of the Federal Estate Tax Return which we filed today with the District Director of Internal Revenue Service at Pittsburgh, Pennsylvania. You requested this copy to forward to Mrs. Gibbs.

P. H. S.

kc
Enclosure

Handwritten:
dred ~~3470~~
3-11-70

GENERAL INFORMATION

1. Address of decedent at time of death (Number, street, city, State, and Postal ZIP code)

1112 Berkshire Avenue, Pittsburgh, Pa. 15226

2. State in which domiciled at time of death

Pennsylvania

3. Year in which this domicile was established

1895

4. Place of death

Pittsburgh, Pennsylvania

5. Cause of death

Carcinoma head of pancreas

6. Length of last illness

3 months

7. Decedent's physicians

NAME

ADDRESSES (Number, street, city, State, and Postal ZIP code)

Roy J. Cammarata, M.D.

3515 Fifth Ave., Pittsburgh, Pa. 15213

Brookline Medical Associates

519 Brookline Blvd., Pittsburgh, Pa. 15226

8. If decedent was confined in a hospital during his last illness or within 3 years prior to his death, give name and address of hospital

St. Francis General Hospital, Pittsburgh, Pa.

9a. Date of birth

3/11/1895

9b. Place of birth (City and State or country, if other than United States)

Pittsburgh, Pa.

10a. Business or occupation

Retired

10b. If retired, state former business or occupation

10c. Business name

Regional Manager,

Pittsburgh Coal Co.

10d. Decedent's employer identification number, if any

10e. Business address (Number, street, city, State, and Postal ZIP code)

Pittsburgh, Pennsylvania

11. Marital status of decedent at date of death

☒ Married

☐ Single

☐ Legally separated

☐ Widow or Widower

☐ Divorced

12a. Name of surviving husband or wife

Helen U. Gibbs

12b. Social security number of surviving husband or wife

177-18-8587

12c. Date of marriage to surviving husband or wife

December 31, 1954

12d. Domicile at date of marriage to surviving husband or wife

Pittsburgh, Pa.

13a. If decedent was a widow or widower, give name of deceased husband or wife

Not Applicable

13b. Date of death of deceased husband or wife

Not Applicable

14. Individuals who receive benefits from the estate (do not include charitable beneficiaries shown in Schedule N or any heir receiving less than \$1,000)

Name.—Enter the name of each individual who receives benefits from the estate directly as an heir, next-of-kin, devisee or legatee or indirectly (for example, as beneficiary of a trust, shareholder of a corporation or partner of a partnership which is an heir, etc.).

Social Security Number.—If the individual has no social security number, use his taxpayer account number.

Age.—On the date of the decedent's death.

Relationship.—Include relationships by blood, marriage, or adoption or indicate NONE.

Amount.—Value all interests on the date of death or the alternate valuation date, whichever is used for estate tax purposes. The interest of each beneficiary should be valued in the same manner as it would be valued for estate or gift tax purposes. Where precise values cannot readily be determined, a reasonable approximation should be entered. The sum of the values of the interests of all unborn or otherwise unascertainable beneficiaries should be shown on the last line (all unascertainable beneficiaries).

Name	Social Security Number	Age	Relationship to Decedent	Amount

All unascertainable beneficiaries.....

ESTATE OF HOWARD D. GIBBS

GENERAL INFORMATION—Continued

- 15a. Did the decedent at date of death own property in any State or country other than that of his last domicile?
If "Yes," state place of ancillary probate proceedings ☐ Yes ☒ No
- 15b. Name of ancillary administrator or executor
None
- 15c. Address of ancillary administrator or executor (Number, street, city, State, and Postal ZIP code)
- 16a. Did the decedent at the time of his death have a safe deposit box held either alone or in the joint names of himself and another? (1) Pittsburgh National Bank, 4th Ave. Office ☒ Yes ☐ No
If "Yes," state location Pgh., Pa.
(2) Union National Bank, 4th Ave. & Wood St., Pgh. Pa.
(3) Union National Bank, Imperial, Pa.
- 16b. If held jointly, give the name of the joint depositor
(1) and (2) Helen U. Gibbs (3) Sold Owner
- 16c. Relationship of joint depositor to decedent
Wife
- 16d. If the decedent had a safe deposit box at the time of his death, indicate by schedule and item number under what schedules in this return the contents are listed
Schedule "B" - Schedule "E" - Schedule "F" - Item 1 and part of Item 4.
- 16e. If any of the contents of the safe deposit box are omitted from the schedules, explain fully why omitted

17. Did the undersigned person or persons filing return make diligent and careful search for property of every kind left by the decedent? ☒ Yes ☐ No
18. Did the same undersigned make diligent and careful search for information as to any transfers (other than outright transfers not in trust) of the value of \$5,000 or more made by the decedent during his lifetime without an adequate and full consideration in money or money's worth? ☒ Yes ☐ No
19. Did the same undersigned make diligent and careful search for the existence of any trusts created by the decedent during his lifetime or any trusts created by other persons under which the decedent possessed any power, beneficial interest, or trusteeship? ☒ Yes ☐ No
- 20a. Name of attorney representing estate, if any
Louis Rosenfeld, Esquire
- 20b. Address (Number, street, city, State, and Postal ZIP code)
418 Frick Building
Pittsburgh, Pa. 15219
- 20c. Telephone No.
261-1163

ALTERNATE VALUATION

(These instructions apply only if alternate valuation is elected. For further information on this subject, see General Instructions on page 4)

21. An election to have the gross estate of the decedent valued as of the alternate date or dates is made by entering a check mark in the box set forth below.
☐ The executor elects to have the gross estate of this decedent valued in accordance with values as of a date or dates subsequent to the decedent's death as authorized by section 2032 of the Code.

**GROSS ESTATE
SCHEDULE A
REAL ESTATE**

Did the decedent, at the time of his death, own any real estate required to be included in the gross estate? See General Instruction J, page 4.

☐ Yes ☒ No

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1			\$	\$
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ NONE

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule A—Page 7

SCHEDULE B
STOCKS AND BONDS

1. Did the decedent, if a resident or citizen of the United States, own any stocks or bonds, regardless of physical location, at the time of his death? ☒ Yes ☐ No
2. Did the decedent, if a nonresident not a citizen of the United States, own, at the time of his death, any stocks of corporations organized in the United States or bonds situated in the United States as explained in the instructions? ☐ Yes ☐ No

Item No.	Description (including face amount of bonds or number of shares)	Par	Unit value	Subsequent valuation date	Alternate value	Value at date of death
1	SEE ATTACHED SCHEDULE				\$	\$
TOTAL (also enter under the Recapitulation, Schedule O)					\$	\$ 358,881.12

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule B—Page 9

SCHEDULE B

<u>Description</u>		<u>Value at Date of Death</u>
1.	204 shs. American Standard, Inc. \$4.75 Cum. Pfd. \$ 100 Par Value @ 91.375 Dividend paid 3/24/71	18,640.50 240.72
2.	1 sh. American Standard, Inc., Common \$ 5.00 Par Value @ 31.4375 Dividend paid 3/24/70	31.44 .25
3.	2,340 shs. Associated Dry Goods Corp., Common .50 Par Value @ 42.875	100,327.50
4.	816 shs. Dravo Corporation, Common \$ 1.00 Par Value @ 32.375	26,418.00
5.	365 shs. Duquesne Light Company, Common \$ 1.00 Par Value @ 24.50 Dividend paid 4/1/70	8,942.50 151.48
6.	800 shs. Edgewater Corporation, Common No Par Value @ 34	27,200.00
7.	500 shs. Koppers Company, Inc., Common \$ 5.00 Par Value @ 42.6875 Dividend paid 3/14/70	21,343.75 200.00
8.	500 shs. Pittsburgh National Bank Corporation \$ 10.00 Par Value @ 66.125	33,062.50
9.	825 shs. Raymond International, Inc., Common \$ 3.33-1/3 Par Value @ 12	9,900.00
10.	100 shs. Standard Oil Co. of New Jersey, Common \$ 7.00 Par Value @ 54.6875	5,468.75
11.	3,722 shs. Wellington Fund, Inc., Common \$ 1.00 Par Value @ 12.12 Dividend paid 3/31/70	45,110.64 409.42
12.	10 shs. Municipal Investment Trust Fund, 2nd. Pa. Series, Ctte. of Beneficial Ownership @ 558.75	5,587.50
13.	\$40,000.00 U.S.A. Treasury Bonds - 3-1/4% due 5/15/85 @ 100 Interest 11/15/69 to 3/11/70 (\$40,000.00 Bonds redeemed and applied to payment of Federal Estate Tax)	40,000.00 416.57
14.	United States Savings Bonds - Series "E" (a) \$10,000 issued July 1966 @ 857.20 (b) \$ 8,000 issued September 1966 @ 857.20	8,572.00 6,857.60

TOTAL

\$ 358,881.12ESTATE OF HOWARD D. GIBBS

SCHEDULE C
MORTGAGES, NOTES, AND CASH

Did the decedent, at the time of his death, own any mortgages, notes, or cash?

☒ Yes ☐ No

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1	Pittsburgh National Bank, Fourth Ave. Office Checking Account #25-3-127314		\$	\$ 198.54
2.	Mt. Washington German Savings & Loan Association - Savings Account #10588			11,800.06
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$11,998.60

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule C--Page 11

SCHEDULE D

INSURANCE

1a. Was any insurance on life of decedent receivable by his estate?

☐ Yes ☒ No

1b. By beneficiaries other than estate?

☒ Yes ☐ No

2. Was there any insurance on the decedent's life which is not included in the return as a part of the gross estate?

☐ Yes ☒ No If "Yes," a complete explanation as to all such insurance must be submitted.

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
X	The Equitable Life Assurance Society of the United States:		\$	\$
1.	Policy #2364046 paid to Helen U. Gibbs			1,041.71
2.	Policy #10175584 paid to Howard G. Gibbs			2,132.26
3.	Policy #11023274 paid to Shirley U. Green			2,226.27
4.	Policy #10784431 paid to Florence Momeyer			2,080.90
5.	Policy #11684557 paid to Dor-Ann Pasquini			2,136.68
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ 9,617.82

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule D—Page 13

SCHEDULE E
JOINTLY OWNED PROPERTY

1. Did the decedent, at the time of his death, own any property as a joint tenant or as a tenant by the entirety, with right of survivorship? ☒ Yes ☐ No
If "Yes," state the name and address of each surviving cotenant.

NAME	ADDRESS (Number, street, city, State, and Postal ZIP code)
Helen U. Gibbs - Wife	Mt. Vernon Apts. #10, 4604 Bougainvillea Dr. Lauderdale-By-The-Sea, Florida

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1	233 shs. Wellington Fund Inc., Common @ 12.12 (In name of Howard D. & Helen U. Gibbs)		\$	\$ 2,823.96
2.	Internal Revenue Service - Refund of Joint 1970 Income Tax			1,425.09
3.	United States Savings Bonds \$500.00 issued July 1966 (In name of Howard D. Gibbs or Mrs. Constance Gochmour)			428.60
4.	United States Savings Bonds \$500.00 issued July 1966 (In name of Howard D. Gibbs or Howard G. Gibbs)			428.60
5.	United States Savings Bonds \$500.00 issued July 1966 (In name of Howard D. Gibbs or Florence Momeyer)			428.60
6.	United States Savings Bonds \$500.00 issued July 1966 (In name of Howard D. Gibbs or Dor-Ann Pasquini)			428.60
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ 5,963.45

(If more space is needed, insert additional sheets of same size)

SCHEDULE F
OTHER MISCELLANEOUS PROPERTY

1. Did the decedent, at the time of his death, own any interest in a copartnership or unincorporated business? ☐ Yes ☒ No
2. Did the decedent, at the time of his death, own any miscellaneous property not returnable under any other schedule? ☒ Yes ☐ No
3. Was there any insurance which the decedent owned on the life of another which is not included in the return as a part of the gross estate? If "Yes," full details must be submitted under this schedule. ☐ Yes ☒ No
4. State whether the decedent's estate, his spouse, or any other person, has received, or will receive, any bonus or award as a result of the decedent's employment or his death. If "Yes," full details must be submitted under this schedule. ☐ Yes ☒ No

Item No	Description	Subsequent valuation date	Alternate value	Value at date of death
1	Jewelry		\$	\$ 17.50
2.	Pennsylvania Blue Shield - Medicare Benefits			392.16
3.	Standard Oil Co., New Jersey Proceeds sale of rights			34.37
4.	Odd and Curious Coin and Currency Collection (Estimated) (Sale by auction of this collection not yet completed)			150,000.00
TOTAL (also enter under the Recapitulation, Schedule O)				\$ 150,444.03

(If more space is needed, insert additional sheets of same size)

HOWARD D. GIBBS

ESTATE OF

Schedule F--Page 17

TRANSFERS DURING DECEDENT'S LIFE

1. Did the decedent make any transfer described in the first paragraph (including the six subparagraphs) of the instructions for this schedule? ☐ Yes ☒ No

2a. Did the decedent, at any time, make a transfer (other than an outright transfer net in trust) of an amount of \$5,000 or more without an adequate and full consideration in money or money's worth, but not believed to be includible in the gross estate as indicated in the first paragraph (including the six subparagraphs) of the instructions for this schedule?
If "Yes," furnish the following information: ☐ Yes ☒ No

2b. Date	2c. Amount or value	2d. Character of transfer

3a. Did the decedent, within 3 years immediately preceding his death, make any transfer of his property without an adequate and full consideration in money or money's worth?
If "Yes," and the transfer was of an amount of \$1,000 or more, furnish the following information: ☐ Yes ☒ No

3b. Date	3c. Amount or value	3d. Character of transfer

3e. Motive which actuated decedent in making transfer

4. Were there in existence at the time of the decedent's death any trusts created by him during his lifetime? ☐ Yes ☒ No

5. If a Federal gift tax return(s) was ever filed, state the year(s) covered and the Internal Revenue district in which filed.

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1			\$	\$
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ NONE

(If more space is needed, insert additional sheets of same size)

SCHEDULE M
POWERS OF APPOINTMENT

- 1a. Did the decedent, at the time of death, possess a general power of appointment created after October 21, 1942? ☐ Yes ☒ No 1b. On or before such date? ☐ Yes ☒ No
- 2a. Did the decedent, at any time, by will or otherwise, exercise or release (to any extent) a general power of appointment created after October 21, 1942? ☐ Yes ☒ No 2b. On or before such date? ☐ Yes ☒ No
3. Were there in existence at the time of the decedent's death any trusts not created by him under which he possessed any power, beneficial interest, or trusteeship? ☐ Yes ☒ No

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1			\$	\$
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ NONE

(If more space is needed, insert additional sheets of same size)

SCHEDULE N
ANNUITIES

- 1a. Was the decedent, immediately before his death, receiving an annuity as described in paragraph 1 of the instructions? ☐ Yes ☒ No
- 1b. If "Yes," was that annuity paid pursuant to an approved plan as described in paragraph 4 of the instructions? ☐ Yes ☒ No
- 1c. If the answer to "1b." is "Yes," state the ratio of the decedent's contribution to the total purchase price of the annuity.
- 2a. If the decedent was employed at the time of his death, did an annuity or other payment as described in paragraph 3(d) of the instructions become payable to any beneficiary by reason of the beneficiary's having survived the decedent? ☐ Yes ☒ No
- 2b. If "Yes," state the ratio of the decedent's contribution to the total purchase price of the annuity.

Item No.	Description	Subsequent valuation date	Alternate value	Value at date of death
1			\$	\$
TOTAL (also enter under the Recapitulation, Schedule O)			\$	\$ NONE

(If more space is needed, insert additional sheets of same size)

DEDUCTIONS

SCHEDULE J

FUNERAL EXPENSES AND EXPENSES INCURRED IN ADMINISTERING PROPERTY SUBJECT TO CLAIMS

NOTE.—Do not list on this schedule expenses of administering property not subject to claims. In connection with such expenses, see Schedule L.

If executors' commissions, attorneys' fees, etc., are claimed and allowed as a deduction for estate tax purposes, they are not allowable as a deduction in computing the taxable income of the estate for Federal income tax purposes.

Item No.	Description	Amount
A. Funeral expenses:		
1.	L. Beinhauer & Son Co. - Funeral Expenses	\$ 1,808.20
2.	Bill Smith Flowers - Flowers	53.00
3.	James F. Martin - Furnishing and installing Gibbs Memorial at St. Ann's Cemetery	625.00
	Total.....	x x x x x x x \$ 2,486.20
B. Administration expenses:		
1	Executors' commissions—amount estimated XXXXXXXXXX (Strike out words not applicable)	x x x x x x x 30,000.00
2	Attorneys' fees—amount estimated XXXXXXXXXX (Strike out words not applicable).	x x x x x x x 15,000.00
3	Miscellaneous expenses: SEE ATTACHED SCHEDULE	
	Total miscellaneous expenses.....	x x x x x x x 5,863.16
	TOTAL (also enter under the Recapitulation, Schedule O)	\$ 53,349.36

(If more space is needed, insert additional sheets of same size)

SCHEDULE J - MISCELLANEOUS

ADMINISTRATION EXPENSES

1. Ralph H. Green - Packing & Moving Coins from residence	25.00
2. Fidelity Security Systems, Inc. - Security guard service for residence	90.00
3. Ray Byrne - Appraisal & Photographic Service	257.68
4. Gordon Dodrill - Appraiser's Fee	535.00
5. Pittsburgh National Bank - Material and fabricating 36 Wooden boxes for shipping coin collection	290.66
6. The Chatfield & Woods Co. - 2 cases Kimpak compressed	35.60
7. Gordon Dodrill - Services in crating, packing and shipping coin collection	90.00
8. REA Express - Shipping charges for 16 boxes to New York	470.99
9. United Air Lines, Inc. - Reservations for Emerson Smith, Karl Sparn, and Mrs. Gibbs - 1st Auction	234.00
10. Allegheny Air Lines - Round trip fare to New York - Emerson Smith	71.00
11. Karl E. Sparn - Reimbursement for expenses	29.75
12. Emerson S. Smith - Reimbursement for expenses	98.55
13. REA Express - Shipping charges for 3 crates to New York	30.78
14. Pittsburgh National Bank - Reimbursing the freight payment account for payment of the air express charges to New York	102.09
15. Mariott's Essex House - Expenses during auction for: Helen Gibbs Emerson Smith	140.34 18.17
16. Kuh Bilick & Schlactus, Inc. - Additional premium due on Inland Marine Policy #IMF 491369 for the period 7/1/70 to 3/16/71 - Prop. Hans M.F. Schulman, 25 West 45th St., N.Y., N.Y.	379.00

17.	Kuh Bilick & Schlactus, Inc. - Additional premium due on Inland Marine Policy #1MF 491369 for the period 6/25/70 to 3/16/71 Prop. Hans M.F. Schulman, 25 West 45th St., N.Y., N.Y.	1,546.00
18.	United Air Lines - Round trip to New York E. Smith and K. Sparn - 1/26/71	180.00
19.	Emerson S. Smith - Reimbursement for expenses 1/26-27-28 in New York for Emerson Smith and Karl Sparn	143.40
20.	Karl E. Sparn - Reimbursement for out-of-pocket expenses 4/6-4/7/71	186.49
21.	Pittsburgh National Bank - Reimbursement for payment of REA Express bill to New York on 3/18/71	231.33
22.	Telephone charges	101.83
23.	Gordon Dodrill - Services packing consignment of coins to New York	<u>40.00</u>
		5,327.66
24.	Pittsburgh Press Co. - Advertising Letters Testamentary	23.00
25.	Pittsburgh Legal Journal - Advertising Letters Testamentary	22.00
26.	Register of Wills - Grant of Letters Testamentary and 4 Short Certificates	23.00
27.	Register of Wills - Certified copy of Will	8.50
28.	Commonwealth of Pennsylvania - 3 death certificates	3.00
29.	Register of Wills - 8 short certificates	16.00
30.	Register of Wills - Filing Inventory and additional cost of grant of letters	240.00
31.	Register of Wills - Filing Account	<u>200.00</u>
	TOTAL	<u>\$ 5,863.16</u>

DEBTS OF DECEDENT AND MORTGAGES AND LIENS

Item No.	Debts of Decedent- Creditor and nature of claim, and allowable death taxes	Amount
1	Dowd Rental Service & Sales, Inc. - Rental of pair of bed sides	\$ 7.95
2	Zepfel Ambulance Service - Services	27.00
3	Kaufmann's - Merchandise	82.08
4	Polar Water Co. - Service	3.70
5	Equitable Gas Company - Services	28.93
6	R.J. Cammarate, M.D. - Professional Services	175.40
7	C. Harold Cholok - Preparation of 1969 Income Tax Return	75.00
8	Brookline Medical Associates - Professional services	12.00
9	Bell Telephone Co. of Pa. - Services	42.56
10	St. Francis Hospital - Services	118.00
11	Internal Revenue Service - 1st Quarter 1970 Estimated Income Tax	650.00
12	Treasurer, City of Pittsburgh, 1970 Personal Property Tax	48.41
13	Treasurer, S/D of Pittsburgh - 1970 Personal Property Tax	46.93
14	Edward F. Cooke, Treasurer - 1970 Personal Property Tax	46.93

TOTAL (also enter under the Recapitulation, Schedule O)		\$ 1,364.89
Item No.	Mortgages and Liens- Description	Amount
1		\$
TOTAL (also enter under the Recapitulation, Schedule O)		\$ NONE

(If more space is needed, insert additional sheets of same size)

SCHEDULE L

NET LOSSES DURING ADMINISTRATION AND EXPENSES INCURRED IN ADMINISTERING PROPERTY NOT SUBJECT TO CLAIMS

Item No.	Net losses during administration	Amount
1		\$

TOTAL (also enter under the Recapitulation, Schedule O) \$ NONE

Item No.	Expenses incurred in administering property not subject to claims (indicate whether estimated, agreed upon, or paid.)	Amount
1		\$

TOTAL (also enter under the Recapitulation, Schedule O) \$ NONE

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule L—Page 27

SCHEDULE M

BEQUESTS, ETC., TO SURVIVING SPOUSE (MARITAL DEDUCTION)

If the decedent died testate, the person or persons filing the return should answer the following questions. Only question 4 should be answered in case the decedent died intestate. If the answer to any question is "Yes," full details should be submitted with the return.

1. Has any action been instituted to contest the will or any provision thereof affecting any property interest listed on this schedule or for construction of the will or any such provision? ☐ Yes ☒ No
- 2a. Had the surviving spouse the right to declare an election between (i) the provisions made in his or her favor by the will and (ii) dower, curtesy, or a statutory interest? ☒ Yes ☐ No
- 2b. If answer to question 2a is "Yes," has the surviving spouse renounced the will and elected to take dower, curtesy, or a statutory interest? ☐ Yes ☒ No
- 2c. Elected to take under the will. ☒ Yes ☐ No
- 2d. Does the surviving spouse contemplate renouncing the will and electing to take dower, curtesy, or a statutory interest? ☐ Yes ☒ No
3. According to the information and belief of the person or persons filing the return, is any action described under question 1 designed or contemplated? ☐ Yes ☒ No
4. According to the information and belief of such person or persons, has any person other than the surviving spouse asserted (or is any such assertion contemplated) a right to any property interest listed on this schedule, other than as indicated under questions 1 or 3? ☐ Yes ☒ No

Item No.	Description of property interests passing to surviving spouse	Value
1	Schedule "D" - Item 1 - Insurance	\$ 1,041.71
2	Schedule "E" - Items 1 & 2 - Jointly owned property	4,249.05
3	Schedule "F" - Item 1 - Jewelry	17.50
4	Pittsburgh National Bank - Trustee for "Wife's Trust" Per Article THIRD of Will:	5,308.26
	Gross Estate	\$ 536,905.02
	Less: Debts & Expenses	54,714.25
	Adjusted Gross Estate	\$ 482,190.77
	1/3 Adjusted Gross Estate	\$ 160,730.26
	Less: Items 1-2-3 above	5,308.26
		155,422.00
TOTAL.....		\$ 160,730.26
Less: (a) Federal estate tax payable out of above-listed property interests.....		\$
(b) Other death taxes payable out of above-listed property interests.....	
Total of items (a) and (b)		NONE
Net value of above-listed property interests (also enter under the Recapitulation, Schedule O).....		\$ 160,730.26

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

e-9-15-11130-1

Schedule M-Page 29

SCHEDULE IV

If the transfer was made by will—

- (a) Has any action been instituted to have interpreted or to contest the will or any provision thereof affecting the charitable deductions claimed in this schedule?

☐ Yes ☐ No

- (b) According to the information and belief of the person or persons filing the return, is any such action designed or contemplated?

☐ Yes ☐ No

Item No.	Name and address of beneficiary	Character of institution	Amount
1			\$

TOTAL.....	\$
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Less: (a) Federal estate tax payable out of above-listed property interests \$

(b) Other death taxes payable out of above-listed property interests	\$-----
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Total of items (a) and (b).....

Net value of above-listed property interests (also enter under the Recapitulation, Schedule O)..... \$ NONE

(If more space is needed, insert additional sheets of same size)

ESTATE OF HOWARD D. GIBBS

Schedule N—Page 31

SCHEDULE O
RECAPITULATION

Sched- ule	Gross estate	Alternate value	Value at date of death
A	Real estate.....	\$.....	\$..... NONE
B	Stocks and bonds.....		358,881.12
C	Mortgages, notes, and cash.....		11,998.60
D	Insurance.....		9,617.82
E	Jointly owned property.....		5,963.45
F	Other miscellaneous property.....		150,444.03
G	Transfers during decedent's life.....		NONE
H	Powers of appointment.....		NONE
I	Annuities.....		NONE
	TOTAL GROSS ESTATE.....	\$.....	\$ 536,905.02

Sched- ule	Deductions	Amount
J	1. Funeral expenses and expenses incurred in administering property subject to claims.....	\$ 53,349.36
K	2. Debts of decedent.....	1,364.89
K	3. Mortgages and liens.....	
	4. Total of items 1 through 3.....	\$ 54,714.25
	5. Allowable amount of deductions from item 4 (see note*).....	\$.....
L	6. Net losses during administration.....	
L	7. Expenses incurred in administering property not subject to claims.....	
	8. Total of items 5 through 7.....	\$ 54,714.25
M	9. Bequests, etc., to surviving spouse.....	\$ 160,730.26
	10. Adjusted gross estate (see note**).....	482,190.77
	11. Net amount deductible for bequests, etc., to surviving spouse (item 9 or one-half of item 10, whichever is smaller).....	160,730.26
N	12. Charitable, public, and similar gifts and bequests.....	NONE
	TOTAL ALLOWABLE DEDUCTIONS, except exemption (totals of lines 8, 11, and 12).....	\$ 215,444.51

*Note.—See paragraph 1 of the instructions.

**Note.—Enter at item 10 the excess of "TOTAL GROSS ESTATE" over item 8, if the decedent and his surviving spouse at no time held property as community property. If property was ever held as community property, compute the "Adjusted gross estate" (item 10) in accordance with the instructions and example on page 32, and attach an additional sheet showing such computation.

ESTATE OF HOWARD D. GIBBS

Schedule O—Page 33

SCHEDULE P

TAXABLE ESTATE—RESIDENT OR CITIZEN

Instructions.—This Schedule Should be Used only for the Estate of a Resident or Citizen of the United States

1. Total gross estate.....		\$ 536,905.02
2. Total allowable deductions.....	\$ 215,444.51	
3. Exemption.....	60,000.00	
4. Total deductions plus exemption.....		275,444.51
5. Taxable estate (item 1 minus item 4).....		\$ 261,460.51

SCHEDULE Q

TAXABLE ESTATE—NONRESIDENT NOT A CITIZEN OF THE UNITED STATES

Instructions.—This schedule should be used only for the estate of a nonresident not a citizen of the United States. See instructions under "Deduction of administration expenses, claims, etc." on page 39. See also instructions under "Exemption" on page 39 for amount of exemption and names of countries, the estates of whose residents qualify for the "prorated exemption." If decedent was domiciled in Canada and died after December 31, 1953, see "Convention with Canada" on page 39 regarding special exemption and tax computation. Use Form 709g (Schedule Q (3)) instead of Schedule Q in case of decedent who at the time of his death was domiciled in France or Greece and was not a citizen of the United States. (If the "prorated exemption" is claimed under the Japanese convention, the numerator of the fraction set forth in item 7 is the value of the property situated in the United States and subjected to tax by both Japan and the United States.) The value to be entered for item 2 includes real property situated outside of the United States if required to be included in the gross estate by General Instruction J, page 4.

1. Value of gross estate in the United States (Schedules A, B, C, D, E, F, G, H, and I).....	\$
2. Value of gross estate outside the United States (must be supported by proof described in instructions under "Deduction of administration expenses, claims, etc." on page 39).....	\$
3. Value of total gross estate wherever situated (item 1 plus item 2).....	\$
4. Gross deductions under Schedules J, K, and L.....	\$
5. Net deductions under Schedules J, K, and L (that proportion of item 4 that item 1 bears to item 3).....	\$
6. Charitable, public, and similar gifts and bequests (Schedule N).....	\$
7. Exemption of \$2,000 (in estates qualifying for "prorated exemption," use \$2,000 or $\frac{\text{item 1}}{\text{item 3}} \times \$60,000$, whichever is the greater).....	\$
8. Total deductions plus exemption (item 5 plus items 6 and 7).....	\$
9. Taxable estate (item 1 minus item 8).....	\$

SCHEDULE R

CREDIT FOR TAX ON PRIOR TRANSFERS

Name of transferor.....	Date of transferor's death.....
Transferor's residence at time of death.....	

COMPUTATION OF THE CREDIT

PART I—TRANSFEROR'S TAX ON PRIOR TRANSFERS

1. Net value of transfers.....	\$
2. Value of transferor's estate (adjusted in accordance with instructions for item 2).....	\$
3. Tax on transferor's estate (adjusted in accordance with instructions for item 3).....	\$
4. Transferor's tax on prior transfers (proportion of item 3 which item 1 bears to item 2).....	\$

PART II—TRANSFEEE'S TAX ON PRIOR TRANSFERS

5. Transferee's tax computed without regard to credit allowed under this schedule.....	\$
6. Transferee's reduced gross estate.....	\$
7. Transferee's deductions (adjusted in accordance with instructions for item 7).....	\$
8. Transferee's reduced taxable estate (item 6 minus item 7).....	\$
9. Tax on reduced taxable estate.....	\$
10. Transferee's tax on prior transfers (item 5 minus item 9).....	\$

PART III—CREDIT ALLOWABLE

11. Maximum amount before application of percentage requirement (item 4 or item 10, whichever is smaller).....	\$
12. Percent allowable is.....	\$
13. Credit allowable (item 12 \times item 11).....	\$

ESTATE OF HOWARD D. GIBBS

Schedule P, Q, and R—Page 35

INSTRUCTIONS FOR SCHEDULE S—Continued

(b) Computation of credit in cases where property is situated outside both countries or deemed situated within both countries.—In such cases consult the appropriate treaty for details.

5. Example of computation of credit under the Statute.—The decedent was a citizen of, and domiciled in, the United States at the time of his death. The gross estate consisted of real property in M country valued at \$60,000; stocks of United States corporations, \$90,000; bonds of corporations organized under the laws of M country, \$45,000; and stocks of corporations organized under the laws of M country, \$75,000. On the date of death, all of the stock and bond certificates were in a bank vault in the United States. Debts and administration expenses total \$20,000. The M country real property valued at \$60,000 and \$10,000 of the stocks of M country corporations passed to the decedent's surviving spouse and the latter items qualified for and were allowed as a marital deduction. The amount of the gross Federal estate tax less credit for State inheritance taxes is \$25,820. The amount of the M country inheritance tax imposed on the widow's inheritance of \$70,000 is \$21,000. The value of the daughter's inheritance is \$65,000, consisting entirely of stocks of M country corporations. The amount of the M country inheritance tax imposed on the daughter's inheritance is \$19,500. M country did not impose

inheritance tax on the bonds issued by the M country corporations.

Schedule S is filled out as follows:

1. Amount of estate, inheritance, legacy and succession taxes imposed in the above country attributable to property situated in that country, and subjected to such taxes, and included in the gross estate (as defined by statute).....	\$40,500.00
2. Value of the gross estate (adjusted).....	\$200,000.00
3. Value of property situated in that country, and subjected to death taxes imposed in that country, and included in the gross estate (adjusted).....	\$65,000.00
4. Federal estate tax before allowance of credit for foreign death taxes.....	\$25,820.00
5. Amount of Federal estate tax attributable to property specified at item 3 (proportion of item 4 that item 3 bears to item 2).....	\$3,391.50
6. Credit for death taxes imposed in the above country (item 1 or item 5, whichever is the smaller).....	\$3,391.50

SCHEDULE S

CREDIT FOR FOREIGN DEATH TAXES

List all of the foreign countries to which death taxes have been paid, credit for the payment of which is claimed on this return

If credit is claimed for death taxes paid to more than one foreign country, compute the credit for taxes paid to one country on this sheet and use a separate copy of Schedule S for each of the other countries. The copies of Schedule S on which the additional computations are made should be attached hereto.

The credit computed on this sheet is for

(Name of death tax or taxes)

imposed in

(Name of country)

Credit is computed under the

(Insert "treaty" or "statute")

COMPUTATION OF THE CREDIT

(All amounts and values shown hereunder must be entered in United States money)

1. Amount of estate, inheritance, legacy and succession taxes imposed in the above country attributable to property situated in that country, and subjected to such taxes, and included in the gross estate (as defined by statute)....	\$.....
2. Value of the gross estate (adjusted, if necessary, in accordance with instructions for item 2).....	\$.....
3. Value of property situated in that country, and subjected to death taxes imposed in that country, and included in the gross estate (adjusted, if necessary, in accordance with instructions for item 3).....	\$.....
4. Federal estate tax before allowance of credit for foreign death taxes.....	\$.....
5. Amount of Federal estate tax attributable to property specified at item 3 (proportion of item 4 that item 3 bears to item 2).....	\$.....
6. Credit for death taxes imposed in the above country (item 1 or item 5, whichever is the smaller).....	\$.....

DECLARATION

Under penalty of perjury, I declare that this return, including any accompanying statements, has been examined by me, and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith pursuant to the Internal Revenue Code and the regulations thereunder.

PITTSBURGH NATIONAL BANK, EXECUTOR

P.O. Box 747

6/4/71

By:

Pittsburgh, Pa. 15230

(Date)

(Signature of executor, administrator or, etc.) Tax Officer

(Address)

DECLARATION OF ATTORNEY OR AGENT PREPARING RETURN

Under penalties of perjury, I declare that I prepared this return for the person or persons whose signature(s) appear(s) above and that this return, including any accompanying schedules and statements, is, to the best of my knowledge and belief, a true, correct and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Signature of preparer (individual or firm) other than executor, administrator, etc.)

(Address)

TABLE A

COMPUTATION OF GROSS ESTATE TAX

Taxable estate equal to or more than--	Taxable estate less than--	Tax on amount in column (1)	Rate of tax on excess over amount in column (1)
(1)	(2)	(3)	(4)
0	\$5,000	0	(Percent) 3
\$5,000	10,000	\$150	7
10,000	20,000	500	11
20,000	30,000	1,600	14
30,000	40,000	3,000	18
40,000	50,000	4,800	22
50,000	60,000	7,000	25
60,000	100,000	9,500	28
100,000	250,000	20,700	30
250,000	500,000	65,700	32
500,000	750,000	145,700	35
750,000	1,000,000	233,200	37
1,000,000	1,250,000	325,700	39
1,250,000	1,500,000	423,200	42
1,500,000	2,000,000	528,200	45
2,000,000	2,500,000	753,200	49
2,500,000	3,000,000	998,200	53
3,000,000	3,500,000	1,263,200	56
3,500,000	4,000,000	1,543,200	59
4,000,000	5,000,000	1,838,200	63
5,000,000	6,000,000	2,468,200	67
6,000,000	7,000,000	3,138,200	70
7,000,000	8,000,000	3,838,200	73
8,000,000	10,000,000	4,568,200	76
10,000,000		6,088,200	77

TABLE B

COMPUTATION OF MAXIMUM CREDIT FOR STATE DEATH TAXES

Taxable estate equal to or more than--	Taxable estate less than--	Credit on amount in column (1)	Rate of credit on excess over amount in column (1)
(1)	(2)	(3)	(4)
0	\$40,000	0	(Percent) None
\$40,000	90,000	0	0.8
90,000	120,000	\$400	1.6
120,000	240,000	1,200	2.4
240,000	440,000	3,600	3.2
440,000	640,000	10,600	4.0
640,000	840,000	18,000	4.8
840,000	1,040,000	27,600	5.6
1,040,000	1,540,000	38,800	6.4
1,540,000	2,040,000	70,800	7.2
2,040,000	2,540,000	106,800	8.0
2,540,000	3,040,000	146,800	8.8
3,040,000	3,540,000	190,800	9.6
3,540,000	4,040,000	238,800	10.4
4,040,000	5,040,000	290,800	11.2
5,040,000	6,040,000	403,800	12.0
6,040,000	7,040,000	522,800	12.8
7,040,000	8,040,000	650,800	13.6
8,040,000	9,040,000	786,800	14.4
9,040,000	10,040,000	930,800	15.2
10,040,000		1,082,800	16.0

HOWARD D. GIBBS

ESTATE OF